

LACE Financial Corporation

LACE Credit Ratings Preceding Recent Bank & Thrift Failures

1999 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating											
			D/95	D/96	D/97	M/98	J/98	S/98	D/98	M/99	J/99	S/99	D/00	
Victory State Bank	Columbia, SC	3/26/99	C	B	D	D	E	E	E	E	***			
Zia New Mexico Bank	Tucumcari, NM	4/23/99	C	E	C+	C	D	E	E	E	***			
East Texas National Bank	Marshall, TX	7/9/99	C+	C	B-	C+	D	E	E	E	E	***		
Oceanmark Bank, FSB	North Miami Beach, FL	7/9/99			E	E	E	E	E	E	E	***		
First National Bank of Keystone	Keystone, WV	9/1/99					A	A	A	B+	E	***		
Peoples NB of Commerce	Miami, FL	9/10/99	C	E	E	E	E	E	E	E	E	E	***	
Pacific Thrift and Loan Company	Woodland Hills, CA	11/19/99							D	E	E	E	E	***
Golden City Commercial Bank	Flushing, NY	12/10/99							C+	B-	B-	D	E	***

2000 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating											
			D/95	D/96	D/97	D/98	M/99	J/99	S/99	D/99	M/00	J/00	S/00	
Hartford-Carlisle Savings Bank	Carlisle, Iowa	1/14/00	B	B	B	B	B	B	E	***				
Mutual FSB of Atlanta*	Atlanta, GA	3/10/00				E	E	E	E	E	E	***		
Monument National Bank	Ridgecrest, California	6/2/00	E	E	E	E	E	E	E	E	E	E	***	
Town and Country BK of Almelund	Almelund, Minnesota	7/14/00	B	C+	C+	B-	C+	B	C+	D	D	E	E	***
The Bank of Falkner*	Falkner, Mississippi	9/29/00		A	A	B+	B	B	B	B	B	E	E	***
The Bank of Honolulu	Honolulu, Hawaii	10/13/00	C	C	D	D	E	E	D	D	E	E	E	***
National State Bank*	Metropolis, Illinois	12/14/00	A	B+	A	B+	B+	B+	A	B	B	E	E	***

*Bank involved in fraudulent reporting



LACE Financial Corporation

2001 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating										
			M/99	J/99	S/99	D/99	M/00	J/00	S/00	D/00	M/01	J/01	S/01
First Alliance Bank and Trust Co	Manchester, NH	2/2/01						E	E	E	***		
The Malta National Bank	Malta, Ohio	5/3/01				C	C	C	C	D	E	E	***
Superior Bank, FSB	Hinsdale, IL	7/27/01				A	A	A	B	B-	E	E	***
Sinclair National Bank	Gravette, AR	9/7/01	E	E	E	E	E	E	E	E	***		

2002 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating										
			D/97	D/98	D/99	D/00	J/01	S/01	D/01	M/02	J/02	S/02	D/02
Hamilton Bank, NA	Miami, FL	1/11/02	B	B	C+	B-	E	E	***				
Bank of Sierra Blanca	Sierra Blanca, Texas	1/18/02	B	E	E	E	E	E	***				
The Oakwood Deposit Bank Co.*	Oakwood, OH	2/1/02	B	B	B	B	B	B	B	***			
NextBank, NA	Phoenix, AZ	2/7/02			D	C	C+	D	E	***			
Net 1st National Bank	Boca Raton, FL	3/1/02	C	B	B	C+	C+	C	E	***			
New Century Bank	Shelby Township, MI	3/28/02					NB	NB	NB	***			
The CT Bank of Commerce	Stamford, CT	6/26/02	C	D	B-	B	D	E	D	E	***		
Universal FSB	Chicago, IL	6/27/02					B	B	B+	E	***		
AmTrade Intl Bank	Atlanta, GA	9/30/02	B	B-	C+	A	B	C+	C+	C+	E	***	
Bank of Alamo	Alamo, TN	11/8/02	B+	B	B	B	C+	E	E	E	E	E	***
The Farmers B&T of Cheneyville	Cheneyville, LA	12/17/02	B+	B	A	B	B+	B	B	B+	E	E	***

*Bank involved in fraudulent reporting

2003 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating										
			D/97	D/98	D/99	D/00	D/01	J/02	D/02	M/03	J/03	S/03	D/03
Southern Pacific Bank of Torrence	Torrence, CA	2/7/03			C+	E	E	E	E	***			
First NB of Blanchardville	Blanchardville, WI	5/9/03	A	A	A	B+	A	B+	A	C-	***		
Pulaski Savings Bank	Philadelphia, PA	11/14/03	C	C+	E	D	C	E	B	B	B+	E	***



LACE Financial Corporation

2004 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating										
			D/02	M/03	J/03	S/03	D/03	M/03	J/03				
Dollar Savings Bank	Newark, NJ	2/14/04	A	A	B+	C+	C	***					
Guaranty Bank of Tallahassee	Tallahassee, FL	3/12/04	C-	D	E	E	E	***					
Reliance Bank	White Plains, NY	3/19/04	E	E	E	E	E	***					
Bank of Ephraim	Ephraim, UT	6/25/04	E	E	E	E	E	E	***				

2007 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating										
			D/03	D/04	D/05	J/06	S/06	D/06	M/07	J/07	S/07		
Metropolitan Savings Bank*	Pittsburgh, PA	2/2/07	B+	B+	B+	B+	B+	B+	***				
Netbank	Alpharetta, GA	9/28/07	B+	B+	B+	B	C+	D	E	E	***		
Miami Valley Bank	Lakeview, OH	10/4/07	B+	B+	B+	B	C+	D	E	E	***		

*Bank involved in fraudulent reporting

LACE Financial Corporation

2008 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating										
			J/06	S/06	D/06	M/07	J/07	S/07	D/07	M08	J/08	S/08	D/08
Douglas National Bank	Kansas City, MO	1/25/08	E	E	E	E	E	E	E	***			
Hume Bank of Missouri	Hume, MO	3/7/08			A	B+	B+	D	E	***			
ANB Financial	Bentonville, AR	5/9/08			C-	D	D	D	D	***			
First Integrity Bank, N.A.	Staples, MN	5/30/08			C	E	E	E	E	***			
IndyMac Bank, FSB	Pasadena, CA	7/11/08			B+	B	B-	D	E	E	***		
First National Bank of Nevada*	Reno, NV	7/25/08			A	A	A	A	B+	E	***		
First Heritage Bank N.A.*	Newport Beach, CA	7/25/08			B+	A	A	A	B	B-	***		
First Priority Bank	Bradenton, FL	8/1/08			B+	B-	C+	E	E	E	***		
The Columbian B&TC	Topeka, KS	8/22/08			B+	B-	C-	D	E	E	***		
Integrity Bank	Alpharetta, GA	8/29/08			B+	B	E	E	E	E	***		
Silver State Bank	Henderson, NV	9/5/08			A	A	A	A	B+	E	***		
Ameribank, Inc	Northfork, WV	9/22/08			B-	D	E	E	E	E	E	***	
Washington Mutual Bank	Henderson, NV	9/25/08			B	B	B-	C+	C	C-	D	***	
Main Street Bank	Northville, MI	10/10/08			C+		C-	E	E	E	E	***	
Meridian Bank	Eldred, IL	10/10/08			D		E	E	E	E	E	***	
Alpha Bank & Trust Company	Alpharetta, GA	10/24/08			B+		A	B	C	E	E	***	
Freedom Bank	Bradenton, FL	10/31/08			B+		C-	C	C	E	E	***	
Franklin Bank, S.S.B.	Houston, TX	11/7/08			B-		C+	C	E	E	E	***	
Security Pacific Bank	Los Angeles, CA	11/7/08			B-		C+	E	E	E	E	***	
The Community Bank	Loganville, GA	11/21/08			C+		E	E	E	E	E	***	
Downey S&LA	Newport Beach, CA	11/21/08			B+	B+	B	C+	E	E	E	***	
PFF Bank & Trust	Pomona, CA	11/21/08			A	A	A	D	E	E	E	***	
First Georgia Community Bank	Jackson, GA	12/5/08			A		C+	E	E	E	E	E	***
Haven Trust Bank	Duluth, GA	12/12/08			A		B+	B-	C-	E	E	E	***
Sanderson State Bank	Sanderson, TX	12/12/08			E		E	E	E	E	E	E	***

*Closed due to poor financial health of Holding Company, First National Bank Holding Company



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2009 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating										
			D/05	D/06	D/07	M08	J/08	S/08	D/08	M/09	J/09	S/09	D/09
Bank of Clark County	Vancouver, WA	1/16/09	B	B+	B	D	C-	C-	***				
National Bank of Commerce	Berkeley, IL	1/16/09	B	A	A	B	B+	E	***				
1st Centennial Bank	Redlands, CA	1/23/09	A	B+	C+	E	E	E	***				
MagnetBank	Salt Lake City, UT	1/30/09		B+	E	E	E	E	***				
Ocala National Bank	Ocala, FL	1/30/09	B+	A	E	E	E	E	***				
Suburban Federal Savings Bank	Crofton, MD	1/30/09	B+	B-	E	E	E	E	***				
Alliance Bank	Culver City, CA	2/6/09	A	B+	C-	E	E	E	***				
County Bank	Merced, CA	2/6/09	A	A	B	E	E	E	***				
FirstBank Financial Services	McDonough, GA	2/6/09	A	A	E	E	E	E	***				
Cornbelt Bank & Trust Company	Pittsfield, IL	2/13/09	B+	B-	C+	C+	B-	E	***				
Pinnacle Bank of Oregon	Beaverton, OR	2/13/09	B	D	E	E	E	E	***				
Riverside Bank of the Gulf Coast	Cape Coral, FL	2/13/09	A	B	E	E	E	E	***				
Sherman County Bank	Loup City, NE	2/13/09	B	C	C+	C	C+	B-	***				
Silver Falls Bank	Silverton, OR	2/20/09	B+	A	B-	D	E	E	***				
Heritage Community Bank	Glenwood, IL	2/27/09	B	C-	E	E	E	E	***				
Security Savings Bank	Henderson, NV	2/27/09	B+	A	E	E	E	E	***				
Freedom Bank of GA	Commerce, GA	3/6/09		B	E	E	E	E	***				
Colorado NB	Colorado Springs, CO	3/20/09	B	B	B	E	E	E	E	***			
FirstCity Bank	Stockbridge, GA	3/20/09	B+	A	E	E	E	E	E	***			
TeamBank NA	Paola, KS	3/20/09	B	B	B	D	D	E	E	***			
Omni NB	Atlanta, GA	3/27/09	B-	B	E	E	E	E	E	***			
Cape Fear Bank	Wilmington, NC	4/10/09	B+	B+	B-	C+	C+	C-	E	***			
New Frontier Bank	Greeley, CO	4/10/09	B+	B	C	C	E	E	E	***			
American Sterling Bank	Sugar Creek, MO	4/17/09	B-	B-	E	E	E	E	E	***			
Great Basin Bank of NV	Elko, NV	4/17/09	B	B-	C+	C	C-	E	E	***			
American Southern Bank	Kennesaw, GA	4/24/09					NB	E	E	***			
First Bank of Beverly Hills	Calabasas, CA	4/24/09	B+	A	C+	C	C	E	E	***			
First Bank of Idaho, FSB	Ketchum, ID	4/24/09	A	B+	A	B+	B-	D	E	***			
Michigan Heritage Bank	Farmington Hills, MI	4/24/09	B-	C	E	E	E	E	E	***			
America West Bank	Layton, UT	5/1/09	A	B	D	E	E	E	E	***			



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			D/05	D/06	D/07	M08	J/08	S/08	D/08	M/09	J/09	S/09	D/09	
Citizens Community Bank	Ridgewood, NJ	5/1/09			E	E	E	E	E	E	***			
Silverton Bank, N.A.	Atlanta, GA	5/1/09	A	B+	C+	C-	E	E	E	E	***			
Westsound Bank	Bremerton, WA	5/8/09	A	A	D	E	E	E	E	E	***			
BankUnited, FSB	Coral Gables, FL	5/21/09	B+	A	C-	E	E	E	E	E	E	***		
Citizens National Bank	Macomb, IL	5/22/09	A	B+	B+	B-	C-	E	E	E	***			
Strategic Capital Bank	Champaign, IL	5/22/09	A	A	B+	C+	D	E	E	E	***			
Bank of Lincolnwood	Lincolnwood, IL	6/5/09	B	C	E	E	E	E	E	E	***			
Cooperative Bank	Wilmington, NC	6/19/09		A	B	B-	C+	D	E	E	E	***		
First NB of Anthony	Anthony, KS	6/19/09		B-	C	C-	E	E	E	E	E	***		
Southern Community Bank	Fayetteville, GA	6/19/09		B+	E	E	E	E	E	E	E	***		
Community BK of W GA	Villa Rica, GA	6/26/09		B	E	E	E	E	E	E	E	***		
Horizon Bank	Pine City, MN	6/26/09		D	E	E	E	E	E	E	E	***		
MetroPacific Bank	Irvine, CA	6/26/09				E	E	E	E	E	E	***		
Mirae Bank	Los Angeles, CA	6/26/09		B+	C+	C+	C-	D	D	E	E	***		
Neighborhood Community Bank	Newnan, GA	6/26/09		A	E	E	E	E	E	E	E	***		
Elizabeth State Bank	Elizabeth, IL	7/2/09		B-	C+	C+	E	E	E	E	E	***		
First National Bank of Danville	Danville, IL	7/2/09		B	B-	B-	B-	B-	E	E	E	***		
First State Bank of Winchester	Winchester, IL	7/2/09		C+	B-	B	C	C+	E	E	E	***		
Founders Bank	Worth, IL	7/2/09		A	D	E	E	E	E	E	E	***		
John Warner Bank	Clinton, IL	7/2/09		B+	B+	B+	B+	B+	E	E	E	***		
Millennium State Bank of TX	Dallas, TX	7/2/09		B	B+	B-	B-	C-	E	E	E	***		
Rock River Bank	Oregon, IL	7/2/09		B	B	B-	B-	B-	E	E	E	***		
Bank of Wyoming	Thermopolis, WY	7/10/09		B-	C-	C-	E	E	E	E	E	***		
BankFirst	Sioux Falls, SD	7/17/09		C-	E	E	E	E	E	E	E	***		
First Piedmont Bank	Winder, GA	7/17/09		A	E	E	E	E	E	E	E	***		
Temecula Valley Bank	Temecula, CA	7/17/09		B+	B	C-	D	E	E	E	E	***		
Vineyard Bank NA	Rancho, Cucamonga, CA	7/17/09		B+	C+	E	E	E	E	E	E	***		
Security Bank of Bibb County	Macon, GA	7/24/09		C	C-	E	E	E	E	E	E	***		
Security Bank of Gwinnett County	Suwannee, GA	7/24/09		A	E	E	E	E	E	E	E	***		
Security Bank of Houston County	Perry, GA	7/24/09		C+	B-	E	E	E	E	E	E	***		



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			D/05	D/06	D/07	M08	J/08	S/08	D/08	M/09	J/09	S/09	D/09	
Security Bank of Jones County	Gray, GA	7/24/09		B+	B	C-	E	E	E	E	E	***		
Security Bank of North Fulton	Alpharetta, GA	7/24/09		A	D	E	E	E	E	E	E	***		
Security Bank of North Metro	Woodstock, GA	7/24/09		B-	E	E	E	E	E	E	E	***		
Waterford Village Bank	Williamsville, NY	7/24/09									NB	***		
First BankAmericano	Elizabeth, NJ	7/31/09		B+	C-	E	E	E	E	E	E	***		
First State Bank of Altus	Altus, OK	7/31/09		B+	D	E	E	E	E	E	E	***		
Integrity Bank	Jupiter, FL	7/31/09		A	C	E	E	E	E	E	E	***		
Mutual Bank	Harvey, IL	7/31/09		C-	E	E	E	E	E	E	E	***		
Peoples Community Bank	West Chester, OH	7/31/09	B-	C	D	D	E	E	E	E	E	***		
Community First Bank	Pineville, OR	8/7/09		A	A	C-	E	E	E	E	E	***		
Community National Bank of Sarasota County	Venice, FL	8/7/09		B	D	E	E	E	E	E	E	***		
First State Bank	Sarasota, FL	8/7/09		A	B+	B-	B-	C+	E	E	E	***		
Colonial bank	Montgomery, AL	8/14/09		A	B	C+	C+	D	E	E	E	***		
Community Bank of AZ	Phoenix, AZ	8/14/09		A	A	B+	C-	E	E	E	E	***		
Community Bank of NV	Las Vegas, NV	8/14/09		A	B+	B+	C-	E	E	E	E	***		
Dwelling House S&LA	Pittsburgh, PA	8/14/09	D	C-	D	C-	C-	C-	E	E	E	***		
Union Bank NA	Gilbert, AZ	8/14/09		A	B-	B-	E	E	E	E	E	***		
CapitalSouth Bank	Birmingham, AL	8/21/09		B+	C-	E	E	E	E	E	E	***		
ebank	Atlanta, GA	8/21/09	D	E	E	E	E	E	E	E	E	***		
First Coweta Bank	Newnan, GA	8/21/09		B+	C-	E	E	E	E	E	E	***		
Guaranty Bank	Austin, TX	8/21/09	B+	B+	B	C-	D	E	E	E	E	***		
Affinity Bank	Ventura, CA	8/28/09		B	E	E	E	E	E	E	E	***		
Bradford Bank	Baltimore, MD	8/28/09	B+	B+	C+	C+	D	D	E	E	E	***		
Mainstreet Bank	Forest Lake, MN	8/28/09		C-	E	E	E	E	E	E	E	***		
First Bank of Kansas City	Kansas City, MO	9/4/09		E	E	E	E	E	E	E	E	***		
First State Bank	Flagstaff, AZ	9/4/09		B+	B	C	D	E	E	E	E	***		
InBank	Oak Forest, IL	9/4/09		A	C-	C-	C-	E	E	E	E	***		
Platinum Community Bank	Rolling Meadows, IL	9/4/09	D	B-	E		E	E	E	E	E	D	***	
Vantus Bank	Sioux City, IA	9/4/09	B	C+	B		C-	E	E	E	E	E	***	
Brickwell Community Bank	Woodbury, MN	9/11/09			B+	B-	D	E	E	E	E	E	***	



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			D/05	D/06	D/07	M08	J/08	S/08	D/08	M/09	J/09	S/09	D/09
Corus Bank NA	Chicago, IL	9/11/09		B	C-	E	E	E	E	E	E	***	
Venture Bank	Lacey, WA	9/11/09		A	A	C+	D	E	E	E	E	***	
Irwin Union B&TC	Columbus, IN	9/18/09		B	B-		C+	C-	D	E	E	***	
Irwin Union Bank, F.S.B.	Louisville, KY	9/18/09	B+	A	B		C+	C+	C+	C-	E	***	
Georgian Bank	Atlanta, GA	9/25/09		A	B-		C+	C	E	E	E	***	
Jennings State Bank	Spring Grove, MN	10/2/09		E	E		E	E	E	E	E	***	
Southern Colorado National Bank	Pueblo, CO	10/2/09		B	B-		B-	E	E	E	E	***	
Warren Bank	Warren, MI	10/2/09		B-	E		E	E	E	E	E	***	
San Joaquin Bank	Bakersfield, CA	10/16/09		B+	B+		B+	C-	E	E	E	***	
American United Bank	Lawrenceville, GA	10/23/09			C+		D	E	E	E	E	***	
Bank of Elmwood	Racine, WI	10/23/09		B-	C-		E	E	E	E	E	***	
First Dupage Bank	Westmont, IL	10/23/09		B	E		E	E	E	E	E	***	
Flagship National Bank	Bradenton, FL	10/23/09		A	B		C-	E	E	E	E	***	
Hillcrest Bank FL	Naples, FL	10/23/09			B		B	E	E	E	E	***	
Partners Bank	Naples, FL	10/23/09		C+	D		D	D	E	E	E	***	
Riverview Community Bank	Ostego, MN	10/23/09		B	C-		E	E	E	E	E	***	
Bank USA, N.A.	Phoenix, AZ	10/30/09			A		B+	C	D	E	E	***	
California National Bank	Los Angeles, CA	10/30/09		A	B		C+	E	E	E	E	***	
Citizens National Bank	Teague, TX	10/30/09		A	A		A	B-	B-	C-	C	***	
Community Bank of Lemont	Lemont, IL	10/30/09		B+	B		E	E	E	E	E	***	
Madisonville State Bank	Madisonville, TX	10/30/09		A	A		S	C+	C	C+	E	***	
North Houston Bank	Houston, TX	10/30/09		A	B-		B-	D	D	E	E	***	
Pacific National Bank	San Francisco, CA	10/30/09			A		A	C+	D	D	E	***	
Park National Bank	Chicago, IL	10/30/09		A	B+		B	D	D	E	E	***	
San Diego National Bank	San Diego, CA	10/30/09		A	B		B	C-	C-	C-	E	***	
Gateway Bank of St. Louis	St. Louis, MO	11/6/09		E	E		E	E	E	E	E	***	
Home Federal Savings Bank	Detroit, MI	11/6/09	B	C+	C+		D	E	E	E	E	***	
Prosperan Bank	Oakdale, MN	11/6/09		B+	E		E	E	E	E	E	***	
United Commercial Bank	San Francisco, CA	11/6/09		A	B+		C	C-	C-	E	E	***	
United Security Bank	Sparta, GA	11/6/09		B-	E		E	E	E	E	E	***	



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2009 Bank Failures

Institution	Location	Failure Date	Rating Period and Rating											
			D/05	D/06	D/07	M08	J/08	S/08	D/08	M/09	J/09	S/09	D/09	
Century Bank, F.S.B.	Sarasota, FL	11/13/09	B+	B-	E		E	E	E	E	E	E	***	
Orion Bank	Naples, FL	11/13/09		A	E		E	E	E	E	E	E	***	
Pacific Coast National Bank	San Clemente, CA	11/13/09			C		C+	C-	E	E	E	E	***	
Commerce Bank of SW FL	Fort Myers, FL	11/20/09						E	E	E	E	E	***	
AmTrust Bank	Cleveland, OH	12/4/09	B+	C+	E			E	E	E	E	E	E	***
Benchmark Bank	Aurora, IL	12/4/09		B+	B+		B-	E	E	E	E	E	***	
Buckhead Community Bank	Atlanta, GA	12/4/09		B-	C-		E	D	E	E	E	E	***	
First Security National Bank	Norcross, GA	12/4/09		C-	E		E	E	E	E	E	E	***	
Greater Atlantic Bank	Reson, VA	12/4/09	B	B+	B			D	E	E	E	E	E	***
Tattnall Bank	Reidsville, GA	12/4/09		B	E		E	E	E	E	E	E	***	
Republic Federal Bank, N.A.	Miami, FL	12/11/09		C+	C	E	E	E	E	E	E	E	***	
SolutionsBank	Overland Park, KS	12/11/09		C	B-		B-	B-	B-	E	E	E	***	
Valley Capital Bank, N.A.	Mesa, AZ	12/11/09									NB	****		
Citizens State Bank	New Baltimore, MI	12/18/09		B	E	E	E	E	E	E	E	E	E	***
First Federal Bank of CA, FSB	Santa Monica, CA	12/18/09	A	A	C+	E	E	E	E	E	E	E	E	***
Imperial Capital Bank	La Jolla, CA	12/18/09		B	B-	C-	D	E	E	E	E	E	E	***
Independent Bankers Bank	Springfield, IL	12/18/09		A	A		A	B+	C	C-	C-	***		
New South Federal Savings Bank	Irondale, AL	12/18/09	C	C	C	E	E	E	E	E	E	E	E	***
Peoples First Community Bank	Panama City, FL	12/18/09	B+	A	C+	C-	E	E	E	E	E	E	E	***
RockBridge Commercial Bank	Atlanta, GA	12/18/09			B		B-	C	E	E	E	E	E	***